

UNITED STATES BANKRUPTCY COURT  
EASTERN DISTRICT OF TEXAS  
SHERMAN DIVISION

In re: MACH SPEED TECHNOLOGIES, LLC § Case No. 15-41919  
§  
§  
Debtor(s) §

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CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION  
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED  
AND APPLICATION TO BE DISCHARGED (TDR)

Michelle H. Chow, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$0.00</u> (without deducting any secured claims)	Assets Exempt: <u>\$0.00</u>
Total Distribution to Claimants: <u>\$475,625.31</u>	Claims Discharged Without Payment: <u>\$22,034,554.36</u>
Total Expenses of Administration: <u>\$516,983.76</u>	

3) Total gross receipts of \$992,609.07 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$0.00 (see **Exhibit 2**), yielded net receipts of \$992,609.07 from liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from <b>Exhibit 3</b> )	0.00	0.00	0.00	0.00
PRIORITY CLAIMS				
CHAPTER 7 ADMIN. FEES AND CHARGES (from <b>Exhibit 4</b> )	0.00	516,983.76	516,983.76	516,983.76
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from <b>Exhibit 5</b> )	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from <b>Exhibit 6</b> )	0.00	82,644.72	82,644.72	82,644.72
GENERAL UNSECURED CLAIMS (from <b>Exhibit 7</b> )	13,475,241.12	22,235,000.56	11,847,896.92	392,980.59
<b>TOTAL DISBURSEMENTS</b>	<b>\$13,475,241.12</b>	<b>\$22,834,629.04</b>	<b>\$12,447,525.40</b>	<b>\$992,609.07</b>

4) This case was originally filed under Chapter 7 on 10/30/2015.  
The case was pending for 65 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 03/11/2021

By: /s/ Michelle H. Chow

Chapter 7 Bankruptcy Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

## EXHIBITS TO FINAL ACCOUNT

### EXHIBIT 1 - GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE <sup>1</sup>	\$ AMOUNT RECEIVED
UNSCHEDULED POC VALUE	1129-000	11,500.00
CONTINGENT CLAIMS - D&O POLICY	1149-000	956,250.00
FINANCIAL ACCOUNTS	1229-000	1,726.89
MISCELLANEOUS DEPOSITS	1290-000	841.61
REFUND OVERPAYMENT - UPS	1290-000	22,265.57
MISCELLANEOUS DEPOSITS	1290-001	25.00
<b>TOTAL GROSS RECEIPTS</b>		<b>\$992,609.07</b>

<sup>1</sup> The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

### EXHIBIT 2 - FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRANS. CODE	\$ AMOUNT PAID
	None		
<b>TOTAL FUNDS PAID TO DEBTOR &amp; THIRD PARTIES</b>			

### EXHIBIT 3 - SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
			None			
<b>TOTAL SECURED CLAIMS</b>			<b>N/A</b>			

### EXHIBIT 4 - CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Michelle H. Chow	2100-000	N/A	52,880.45	52,880.45	52,880.45
Michelle H. Chow	2200-000	N/A	395.09	395.09	395.09
PASSMAN & JONES, P.C.	3210-600	N/A	382,500.00	382,500.00	382,500.00
PASSMAN & JONES, P.C.	3220-610	N/A	4,910.88	4,910.88	4,910.88
Lain, Faulkner & Co. P.C.	3410-000	N/A	4,539.50	4,539.50	4,539.50

LITZLER, SEGNER, SHAW & MCKENNEY, LLP	3410-580	N/A	21,898.13	21,898.13	21,898.13
Lain, Faulkner & Co. P.C.	3420-000	N/A	823.64	823.64	823.64
GEORGE ADAMS AND CO. INSURANCE AGENCY, LLC	2300-000	N/A	3,136.00	3,136.00	3,136.00
WELLS FARGO CAPITAL FINANCE	2420-000	N/A	1,000.00	1,000.00	1,000.00
Bank and Technology Fees	2600-000	N/A	2,487.76	2,487.76	2,487.76
Mark Agee	3110-000	N/A	41,379.66	41,379.66	41,379.66
Mark Agee	3120-000	N/A	1,032.65	1,032.65	1,032.65
<b>TOTAL CHAPTER 7 ADMIN. FEES and CHARGES</b>		<b>N/A</b>	<b>\$516,983.76</b>	<b>\$516,983.76</b>	<b>\$516,983.76</b>

**EXHIBIT 5 - PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					
<b>TOTAL PRIOR CHAPTER ADMIN. FEES and CHARGES</b>					

**EXHIBIT 6 - PRIORITY UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
2A	Douglas Lane	5300-000	0.00	12,475.00	12,475.00	12,475.00
5	Pontotoc County Treasurer	5800-000	0.00	70,169.72	70,169.72	70,169.72
<b>TOTAL PRIORITY UNSECURED CLAIMS</b>			<b>\$0.00</b>	<b>\$82,644.72</b>	<b>\$82,644.72</b>	<b>\$82,644.72</b>

**EXHIBIT 7 - GENERAL UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	ANHUI TECHNOLOGY IMP AND EXP CO. LTD	7100-000	759,511.22	760,155.00	760,155.00	26,434.75
	CHINA ELECTRONICS SHENZHEN COMPANY	7100-000	0.00	380,160.00	380,160.00	13,220.25
	GUANGZHOU CHANGJIA ELECTONIC CO. LTD.	7100-000	0.00	1,535,972.80	1,535,972.80	53,414.19
	JIANGXI WEI HENG DIGITAL COMPANY LIMITED	7100-000	0.00	3,090,832.82	3,090,832.82	107,485.20
	NATURAL SOUND ELECTRONICS (SHENZHEN) CO., LTD	7100-000	1,015,771.80	2,926,683.20	2,926,683.20	101,776.81
1	Peter Kravitz, as Trustee of the RS Liq. Trust	7100-000	0.00	997,867.00	100,000.00	3,477.55

2B	Douglas Lane	7100-000	N/A	187,505.93	187,505.93	6,520.61
3	Walmart Stores Inc.	7100-000	0.00	1,628.48	1,628.48	56.63
4	Petra Industries LLC	7100-000	0.00	185,401.08	0.00	0.00
6	Landstar Ranger Inc.	7100-000	3,837.28	3,383.28	3,383.28	117.66
7	Landstar Ranger Inc.	7100-000	0.00	1,883.00	1,883.00	65.48
8	Eagle Fund ii LP	7100-000	0.00	4,508,470.00	0.00	0.00
9	Petra Growth Fund LP	7100-000	0.00	3,937,795.00	0.00	0.00
10	Shenzhen CE & IT Ltd.	7100-000	101,292.00	2,154,902.56	1,297,332.00	45,115.34
11	Shenzhen NST industry and Trade Co., LTD	7100-000	1,014,841.44	1,014,971.56	1,014,971.56	35,296.12
12	Canon Financial Services INC Canon Attn: Lee-Ann Peterick	7200-000	349.35	7,703.73	7,703.73	0.00
13	Ingram Micro Inc.	7200-000	0.00	539,685.12	539,685.12	0.00
14	Blair Alley	7100-000	N/A	0.00	0.00	0.00
15	Anthony Williams	7100-000	N/A	0.00	0.00	0.00
NOTFILED	Adorama-V	7100-000	79.50	0.00	0.00	0.00
NOTFILED	ADS Network Engineering, LLC	7100-000	375.00	0.00	0.00	0.00
NOTFILED	Alexander Andreev	7100-000	4,750.00	0.00	0.00	0.00
NOTFILED	AT&T	7100-000	2,598.51	0.00	0.00	0.00
NOTFILED	Avanquest North America, Inc.	7100-000	32,500.00	0.00	0.00	0.00
NOTFILED	ChangJia group Company Ltd.	7100-000	1,546,429.90	0.00	0.00	0.00
NOTFILED	Cintas	7100-000	652.32	0.00	0.00	0.00
NOTFILED	Commercehub	7100-000	125.00	0.00	0.00	0.00
NOTFILED	Cooper Global Ventures LLC	7100-000	571.25	0.00	0.00	0.00
NOTFILED	Crowell Lock & Safe Company	7100-000	526.72	0.00	0.00	0.00
NOTFILED	Culligan Water Cond.	7100-000	262.21	0.00	0.00	0.00
NOTFILED	Department of Environmental Quality	7100-000	675.00	0.00	0.00	0.00
NOTFILED	Dobie Basier	7100-000	1,548.03	0.00	0.00	0.00
NOTFILED	Eken Industrial	7100-000	N/A	0.00	0.00	0.00
NOTFILED	FedEx	7100-000	22.60	0.00	0.00	0.00
NOTFILED	Fidelity Security Life	7100-000	198.49	0.00	0.00	0.00
NOTFILED	Gonzalez Rolon Valdespino & Rodriguez	7100-000	875.00	0.00	0.00	0.00
NOTFILED	Green Packaging	7100-000	31,791.69	0.00	0.00	0.00
NOTFILED	Hastings-V	7100-000	820.02	0.00	0.00	0.00
NOTFILED	Hatch International Limited	7100-000	29,062.50	0.00	0.00	0.00
NOTFILED	HEB Store	7100-000	2,298.28	0.00	0.00	0.00
NOTFILED	Hooten Oil Company	7100-000	1,172.41	0.00	0.00	0.00

NOTFILED	Huafun	7100-000	2,959,795.62	0.00	0.00	0.00
NOTFILED	Incom Marketing, Inc.	7100-000	5,149.68	0.00	0.00	0.00
NOTFILED	IPFS Corporation	7100-000	296.44	0.00	0.00	0.00
NOTFILED	Jake Durham	7100-000	1,200.00	0.00	0.00	0.00
NOTFILED	Justin Hyatt Gothelf	7100-000	750.00	0.00	0.00	0.00
NOTFILED	Kaliber-Portmann LTD Inc.	7100-000	1,591.73	0.00	0.00	0.00
NOTFILED	Ki Sales	7100-000	747.38	0.00	0.00	0.00
NOTFILED	Koury Services	7100-000	2,500.00	0.00	0.00	0.00
NOTFILED	Landstar Global Logistics	7100-000	2,140.85	0.00	0.00	0.00
NOTFILED	Leach Laser	7100-000	1,226.20	0.00	0.00	0.00
NOTFILED	MEI-V	7100-000	25,826.40	0.00	0.00	0.00
NOTFILED	Miller Office Equipment	7100-000	304.28	0.00	0.00	0.00
NOTFILED	National Corporate Research, LTD	7100-000	500.00	0.00	0.00	0.00
NOTFILED	NewBay Media, LLC	7100-000	4,500.00	0.00	0.00	0.00
NOTFILED	NewEgg-V	7100-000	122,516.34	0.00	0.00	0.00
NOTFILED	NJ Department of Treasury-Ecycling Manf.	7100-000	5,000.00	0.00	0.00	0.00
NOTFILED	On Air Experts LLC	7100-000	4,000.00	0.00	0.00	0.00
NOTFILED	PC Treasures Inc.	7100-000	4,641.00	0.00	0.00	0.00
NOTFILED	Pepsi Beverage Company	7100-000	288.63	0.00	0.00	0.00
NOTFILED	PGF II	7100-000	5,197.50	0.00	0.00	0.00
NOTFILED	PN Devices In't Limited	7100-000	4,053,581.10	0.00	0.00	0.00
NOTFILED	Pontotoc County Treasurer	7100-000	58,606.00	0.00	0.00	0.00
NOTFILED	Pontotoc Technology Center	7100-000	60.00	0.00	0.00	0.00
NOTFILED	Preferred Material Handling	7100-000	2,183.83	0.00	0.00	0.00
NOTFILED	Premier Computing Inc.	7100-000	2,824.47	0.00	0.00	0.00
NOTFILED	ProServ	7100-000	464.20	0.00	0.00	0.00
NOTFILED	Qterics, Inc.	7100-000	10,411.28	0.00	0.00	0.00
NOTFILED	Radio Shack North Hill-V	7100-000	2,308.00	0.00	0.00	0.00
NOTFILED	ShenZhen KY Technology Co., Ltd.	7100-000	380,160.00	0.00	0.00	0.00
NOTFILED	Shenzhen Well-Share Industry Co., Ltd.	7100-000	N/A	0.00	0.00	0.00
NOTFILED	Shenzhen Zonoki Digital	7100-000	692,215.85	0.00	0.00	0.00
NOTFILED	Sonic Emotion AG	7100-000	1,300.00	0.00	0.00	0.00
NOTFILED	Spring House Water	7100-000	763.70	0.00	0.00	0.00
NOTFILED	Stage Stores-V	7100-000	170,089.00	0.00	0.00	0.00
NOTFILED	Star Digital Technology	7100-000	2,345.20	0.00	0.00	0.00
NOTFILED	Symphony Teleca AB	7100-000	18,000.00	0.00	0.00	0.00

NOTFILED	TCP Group, LLC	7100-000	350,000.00	0.00	0.00	0.00
NOTFILED	Ted Holt Flooring	7100-000	109.38	0.00	0.00	0.00
NOTFILED	Tempest Studios	7100-000	450.00	0.00	0.00	0.00
NOTFILED	The Oklahoman	7100-000	13.26	0.00	0.00	0.00
NOTFILED	Treasurer, State of Vermont	7100-000	34.06	0.00	0.00	0.00
NOTFILED	Treat's Solutions	7100-000	859.44	0.00	0.00	0.00
NOTFILED	VAVI Sports & Social Club	7100-000	1,700.00	0.00	0.00	0.00
NOTFILED	Veritas Advisory Group, Inc.	7100-000	8,825.00	0.00	0.00	0.00
NOTFILED	Washington Materials Management	7100-000	208.76	0.00	0.00	0.00
NOTFILED	WCCCD Warehouse 283	7100-000	3,504.00	0.00	0.00	0.00
NOTFILED	Westerman & Associates, Inc.	7100-000	12,906.26	0.00	0.00	0.00
NOTFILED	WMMFA	7100-000	208.76	0.00	0.00	0.00
<b>TOTAL GENERAL UNSECURED CLAIMS</b>			<b>\$13,475,241.12</b>	<b>\$22,235,000.56</b>	<b>\$11,847,896.92</b>	<b>\$392,980.59</b>

**FORM 1  
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT  
ASSET CASES**

**Case Number:** 15-41919 BR  
**Case Name:** MACH SPEED TECHNOLOGIES, LLC

**Trustee:** Michelle H. Chow  
**Filed (f) or Converted (c):** 10/30/15 (f)  
**\$341(a) Meeting Date:** 12/04/15  
**Claims Bar Date:** 07/25/16

**Period Ending:** 03/11/21

Ref #	1 Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a) Abandon	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	FINANCIAL ACCOUNTS (u) Unscheduled Wells Fargo account balances No amended schedules filed as of 03/31/19. All scheduled assets are from original schedules.	0.00	1,500.00		1,726.89	FA
2	REFUND OVERPAYMENT - UPS (u) Refund of overpayments to UPS	0.00	22,000.00		22,265.57	FA
3	MISCELLANEOUS DEPOSITS (u) This asset is for miscellaneous unscheduled deposits	0.00	800.00		866.61	FA
4	CONTINGENT CLAIMS - D&O POLICY NOTE: This is the only scheduled asset on the original schedules. No amended AB filed as of 03/31/16.; Per Debtor's schedules; '\$3,000,000 shared D&O/EPL policy with AIG with six year run-off limit inforce through 08/06/21.' This asset administered. See motion 06/13/18 #94 and Order 08/10/18 #116. Proceeds deposited to estate bank account on 08/13/18.	0.00	400,000.00		956,250.00	FA
5	FRAUDULENT TRANSFER - SOFA ITEMS This line item reserved for possible fraudulent transfers from transactions listed on the SOFA. Proposed special counsel investigated and accountant for estate assisted with records analysis for this line item. No value to this line item; all included in asset #4.	0.00	0.00		0.00	FA
6	UNSCHEDULED POC VALUE (u) Unscheduled asset - Proof of Claim filed in Chapter 11 bankruptcy NDTX 14-34941 ALCO stores; unknown to Trustee there was a POC on file. Claim buyers approached trustee; this case open for 5 years and underlying asset still in litigation as well as higher claim classes also in litigation. Trustee filed motion to sell and various buyers increased bids. Winner purchased remnant claim per order 05/06/2020 #163.	0.00	11,500.00		11,500.00	FA

<b>TOTALS (Excluding Unknown Values)</b>	<b>\$0.00</b>	<b>\$435,800.00</b>	<b>\$992,609.07</b>	<b>\$0.00</b>
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**Major activities affecting case closing:**

As of date submitted to UST: 10/29/2020: Case administration completed. Claims review/objections filed. IRS confirmed no further audit issues. Final estate professionals' fee applications granted. TFR ready for review.

**Prior reporting periods:**

As of 03/31/2020 reporting period: Additional claims activity between general counsel and selected creditors, and tax filings prepared by estate accountant. On 08/26/19, Trustee received notice from the IRS that the 4 cases were selected for audit. Documents requested and produced. Trustee and accountant Lain Faulkner responding to requests but do not have much indication of when they will be complete with their review. Trustee can only provide a very rough estimate and can only close this case subject to the IRS's timing. This is the remaining activity in this case before final professionals'



**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

fee applications.

From 04/01/18-03/31/2019: Causes of action against various parties was resolved, and settlement reached. Trustee and her counsels mediated and deliberated many hours to reach this settlement. See Motion 06/13/2018 #94 and the Order 08/10/2018 #116 for settlement of \$3.85 million, the determination of proceeds split between the 4 related cases, and also the Trustee's counsels' fee applications and Orders within the same time period. The funds deposited to each respective bankruptcy case and awaiting the final tax returns and final professionals' fee applications before the final report. Claims were reviewed and objections granted in 08/2018 through 11/2018.

From 04/01/17-03/31/18: The main activity during the reporting period was multiple mediation meetings and attempt at settlement between multiple parties and insurance. Towards the end of this reporting period, the amount of \$3.85 million was introduced, but terms were not acceptable to the Trustee. The main issues besides the amount of settlement were allocation between the 4 related estates and the individual claims of filed by the Defendants. Trustee is very hopeful that a compromise will be reached and a settlement motion outlining all the terms will be filed in the next reporting period.

Periods prior to 03/31/17: Requests were made for documents/document production and review/motions for 2004 exam against parties related to Debtors. Trustee's counsels identified these parties as having liquidity and/or coverage by the D&O policies which could ultimately net funds for the bankruptcy estate. These were the 'owners' and 'foreclosers' on the business entities: 1. PEAG LLC; 2.TCP Group (Transition Capital Partners); 3.Petra Growth Fund; 4. Wells Fargo.

Many times have the trustee and counsel met and/or conferenced called to discuss case progress and strategy. Special counsel may add additional professionals to assist with document and financial statement review/data mining, which is not included under Lain Faulkner as tax accountants for the estate. Documents produced by TCP, but incomplete fro PEAG LLC. Wells Fargo lags a bit behind in documents requested/produced.

Case background: This is part of 4 related Chapter 7 cases which have been administratively consolidated:

15-41922 Bear River International, LLC - sold guns and sporting equipment  
15-41920 JLab, LLC - sold headphones and audio products  
15-41918 Mach Speed Holdings, LLC - holding company for all three  
15-41919 Mach Speed Technologies, LLC - sold MP3 type digital media players

These four related companies had the same officers/directors and appear to have possibly used the same books and records. Mach Speed Holdings, LLC was the holding/parent company of the other three. It was formed by various 'investor-type entities' - Transition Capital Partners (a Dallas based private equity firm), Petra Capital Partners, and Bush O'Donnell Capital Partners. The 'lenders' basically took back their business, and this along with other directed payments are the potential remaining assets of the business. Trustee hired special counsel/special litigators who will determine best course of action. Trustee also hired general counsel and accountants for the estate (for tax returns). Assets collected to date include state taxing authority refunds, miscellaneous refunds, and Wells Fargo bank balances.

General Counsel for Trustee: Mark Agee

Accountant for Trustee: Lain Faulkner

Debtor Counsel: Joe Marshall; Marshall Law; 5001 Spring Valley Road, Suite 400E; Dallas, TX 75244-3910 (972)-393-3900; jmarshall@marshalllaw.net

Debtor's Principal: Keith Driscoll

Special Counsel for Trustee: Chris Robison; Passman & Jones, 2500 Renaissance Tower; 1201 Elm Street; Dallas, TX 75270 and Sommerman, McCaffity & Quesada, LLP

Interested Party: Peter Jackson, represents Dan Lane

**Initial Projected Date of Final Report (TFR):** December 31, 2020

**Current Projected Date of Final Report (TFR):** October 29, 2020 (Actual)

March 11, 2021

Date

/s/ Michelle H. Chow

Michelle H. Chow

**Form 2**  
**Cash Receipts and Disbursements Record**

**Case Number:** 15-41919 BR  
**Case Name:** MACH SPEED TECHNOLOGIES, LLC  
  
**Taxpayer ID#:** \*\*\_\*\*\*5706  
**Period Ending:** 03/11/21

**Trustee:** Michelle H. Chow  
**Bank Name:** Bank of Kansas City  
**Account:** \*\*\*\*\*1542 - Checking Account  
**Blanket Bond:** N/A  
**Separate Bond:** 555,000.00

1 Trans. Date	2 Check or Ref. #	3 Paid To / Received From	4 Description of Transaction	Uniform Tran. Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
02/17/16	Asset #1	Wells Fargo Bank, N.A.	bank balance	1229-000	644.38		644.38
02/17/16	Asset #1	Wells Fargo Bank, N.A.	bank balance	1229-000	1,082.51		1,726.89
03/08/16	Asset #2	UPS	refund of overpayment	1290-000	12,202.14		13,929.03
03/30/16	Asset #2	UPS	refund of overpayment	1290-000	10,063.43		23,992.46
03/30/16	Asset #3	Digital River one Network Corporation	misc. deposit	1290-000	114.61		24,107.07
03/31/16		Bank and Technology Fees	BANK SERVICE FEE	2600-000		14.54	24,092.53
04/19/16	Asset #3	State of New Jersey	misc. deposit	1290-000	727.00		24,819.53
04/29/16		Bank and Technology Fees	BANK SERVICE FEE	2600-000		33.32	24,786.21
05/31/16		Bank and Technology Fees	BANK SERVICE FEE	2600-000		36.73	24,749.48
06/30/16		Bank and Technology Fees	BANK SERVICE FEE	2600-000		35.50	24,713.98
07/14/16		TEXAS CAPITAL BANK	TRANSFER OF FUNDS	9999-000		24,713.98	0.00

<b>ACCOUNT TOTALS</b>	<b>24,834.07</b>	<b>24,834.07</b>	<b>\$0.00</b>
Less: Bank Transfers	0.00	24,713.98	
<b>Subtotal</b>	<b>24,834.07</b>	<b>120.09</b>	
Less: Payment to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$24,834.07</b>	<b>\$120.09</b>	

**Form 2**  
**Cash Receipts and Disbursements Record**

**Case Number:** 15-41919 BR  
**Case Name:** MACH SPEED TECHNOLOGIES, LLC  
  
**Taxpayer ID#:** \*\*\_\*\*\*5706  
**Period Ending:** 03/11/21

**Trustee:** Michelle H. Chow  
**Bank Name:** Texas Capital Bank  
**Account:** \*\*\*\*\*4560 - Checking Account  
**Blanket Bond:** N/A  
**Separate Bond:** 555,000.00

1 Trans. Date	2 Check or Ref. #	3 Paid To / Received From	4 Description of Transaction	Uniform Tran. Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
07/14/16		BANK OF KANSAS CITY	TRANSFER OF FUNDS	9999-000	24,713.98		24,713.98
08/03/16		Bank and Technology Fees	Bank Service Fee	2600-000		20.05	24,693.93
09/06/16		Bank and Technology Fees	Bank Service Fee	2600-000		34.51	24,659.42
10/03/16		Bank and Technology Fees	Bank Service Fee	2600-000		34.46	24,624.96
11/03/16		Bank and Technology Fees	Bank Service Fee	2600-000		34.41	24,590.55
12/05/16		Bank and Technology Fees	Bank Service Fee	2600-000		34.36	24,556.19
01/03/17		Bank and Technology Fees	Bank Service Fee	2600-000		34.32	24,521.87
02/03/17		Bank and Technology Fees	Bank Service Fee	2600-000		34.27	24,487.60
03/03/17		Bank and Technology Fees	Bank Service Fee	2600-000		34.22	24,453.38
04/03/17		Bank and Technology Fees	Bank Service Fee	2600-000		34.17	24,419.21
05/03/17		Bank and Technology Fees	Bank Service Fee	2600-000		34.12	24,385.09
06/05/17		Bank and Technology Fees	Bank Service Fee	2600-000		34.08	24,351.01
07/03/17		Bank and Technology Fees	Bank Service Fee	2600-000		34.03	24,316.98
08/03/17		Bank and Technology Fees	Bank Service Fee	2600-000		33.98	24,283.00
09/05/17		Bank and Technology Fees	Bank Service Fee	2600-000		33.93	24,249.07

**Form 2**  
**Cash Receipts and Disbursements Record**

**Case Number:** 15-41919 BR  
**Case Name:** MACH SPEED TECHNOLOGIES, LLC  
  
**Taxpayer ID#:** \*\*\_\*\*\*5706  
**Period Ending:** 03/11/21

**Trustee:** Michelle H. Chow  
**Bank Name:** Texas Capital Bank  
**Account:** \*\*\*\*\*4560 - Checking Account  
**Blanket Bond:** N/A  
**Separate Bond:** 555,000.00

1 Trans. Date	2 Check or Ref. #	3 Paid To / Received From	4 Description of Transaction	Uniform Tran. Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
10/04/17		Bank and Technology Fees	Bank Service Fee	2600-000		33.89	24,215.18
11/03/17		Bank and Technology Fees	Bank Service Fee	2600-000		33.84	24,181.34
12/04/17		Bank and Technology Fees	Bank Service Fee	2600-000		33.79	24,147.55
01/03/18		Bank and Technology Fees	Bank Service Fee	2600-000		33.74	24,113.81
02/05/18		Bank and Technology Fees	Bank Service Fee	2600-000		33.70	24,080.11
03/05/18		Bank and Technology Fees	Bank Service Fee	2600-000		33.65	24,046.46
04/03/18		Bank and Technology Fees	Bank Service Fee	2600-000		33.61	24,012.85
05/03/18		Bank and Technology Fees	Bank Service Fee	2600-000		33.56	23,979.29
06/04/18		Bank and Technology Fees	Bank Service Fee	2600-000		33.51	23,945.78
07/03/18		Bank and Technology Fees	Bank Service Fee	2600-000		33.46	23,912.32
08/03/18		Bank and Technology Fees	Bank Service Fee	2600-000		33.41	23,878.91
08/13/18	Asset #4	Settlement Agreement Wire-In	Per Settlement Agreement Order	1149-000	956,250.00		980,128.91
08/21/18	101	GEORGE ADAMS AND CO. INSURANCE AGENCY, LLC	Per invoice #3617Bond #SNN4010002	2300-000		1,478.00	978,650.91
08/27/18	102	MARK I AGEE	Per Order 08/10/18 #115Trustee general counsel fees	3110-000		21,481.54	957,169.37

**Form 2**  
**Cash Receipts and Disbursements Record**

**Case Number:** 15-41919 BR  
**Case Name:** MACH SPEED TECHNOLOGIES, LLC  
**Taxpayer ID#:** \*\*\_\*\*\*5706  
**Period Ending:** 03/11/21

**Trustee:** Michelle H. Chow  
**Bank Name:** Texas Capital Bank  
**Account:** \*\*\*\*\*4560 - Checking Account  
**Blanket Bond:** N/A  
**Separate Bond:** 555,000.00

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Receipts \$	Disbursements \$	Checking Account Balance
08/27/18	103	MARK I AGEE	Per Order 08/10/18 #115Trustee general counsel expenses	3120-000		103.72	957,065.65
08/27/18	104	Lain, Faulkner & Co. P.C.	Per Order 08/10/18 #119Trustee accountant (Tax filings) fees	3410-000		3,234.50	953,831.15
08/27/18	105	Lain, Faulkner & Co. P.C.	Per Order 08/10/18 #119Trustee accountant (tax filings) expenses	3420-000		823.64	953,007.51
08/27/18	106	PASSMAN & JONES, P.C.	Per Order 08/10/18 #117Trustee special counsel fees	3210-600		382,500.00	570,507.51
08/27/18	107	PASSMAN & JONES, P.C.	Per Order 08/10/18 #117Trustee special counsel expenses	3220-610		4,910.88	565,596.63
08/27/18	108	LITZLER, SEGNER, SHAW & MCKENNEY, LLP	Per Order 08/10/18 #118Trustee special accountant fees	3410-580		21,898.13	543,698.50
09/04/18		Bank and Technology Fees	Bank Service Fee	2600-000		773.88	542,924.62
10/03/18		Bank and Technology Fees	Bank Service Fee	2600-000		758.72	542,165.90
12/23/18	109	WELLS FARGO CAPITAL FINANCE	PER ORDER 12/11/18 #155ORDER LITIGATION EXP/DOCUMENT PRODUCTION	2420-000		1,000.00	541,165.90
07/18/19	110	GEORGE ADAMS AND CO. INSURANCE AGENCY, LLC	Inv 7/16/19 #4574Bond SSN4010002 \$550k 8/13/19 term	2300-000		825.00	540,340.90
02/06/20	Asset #3	Texas Comptroller of Public Accounts	Unclaimed funds	1290-001	25.00		540,365.90
05/22/20	Asset #6	JM Partners LLC	Per order 05/06/20 #163 claim purchase	1129-000	11,500.00		551,865.90

**Form 2**  
**Cash Receipts and Disbursements Record**

**Case Number:** 15-41919 BR  
**Case Name:** MACH SPEED TECHNOLOGIES, LLC  
**Taxpayer ID#:** \*\*\_\*\*\*5706  
**Period Ending:** 03/11/21

**Trustee:** Michelle H. Chow  
**Bank Name:** Texas Capital Bank  
**Account:** \*\*\*\*\*4560 - Checking Account  
**Blanket Bond:** N/A  
**Separate Bond:** 555,000.00

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Receipts \$	Disbursements \$	Checking Account Balance
06/08/20		Signature Bank	Transfer to account ending 1569	9999-000		551,865.90	0.00

<b>ACCOUNT TOTALS</b>	<b>992,488.98</b>	<b>992,488.98</b>	<b>\$0.00</b>
Less: Bank Transfers	24,713.98	551,865.90	
<b>Subtotal</b>	<b>967,775.00</b>	<b>440,623.08</b>	
Less: Payment to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$967,775.00</b>	<b>\$440,623.08</b>	

**Form 2**  
**Cash Receipts and Disbursements Record**

**Case Number:** 15-41919 BR  
**Case Name:** MACH SPEED TECHNOLOGIES, LLC

**Trustee:** Michelle H. Chow  
**Bank Name:** Signature Bank  
**Account:** \*\*\*\*\*1569 - Checking Account

**Taxpayer ID#:** \*\*\_\*\*\*5706  
**Period Ending:** 03/11/21

**Blanket Bond:** N/A  
**Separate Bond:** 555,000.00

1 Trans. Date	2 Check or Ref. #	3 Paid To / Received From	4 Description of Transaction	Uniform Tran. Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
06/08/20		Texas Capital Bank	Transfer from account ending 4560	9999-000	551,865.90		551,865.90
07/21/20	1001	GEORGE ADAMS AND CO. INSURANCE AGENCY, LLC	Bond renewal inv 565 7/21/20 SNN4010002 8/13/20-8/13/21 \$555,000 bond coverage	2300-000		833.00	551,032.90
09/23/20	1002	Mark Agee	Per order 09/23/2020 #169 Trustee attorney final fees and expenses	3110-000		19,898.12	531,134.78
09/23/20	1003	Mark Agee	Per order 09/23/2020 #169 Trustee attorney final fees and expenses	3120-000		928.93	530,205.85
09/23/20	1004	Lain, Faulkner & Co. P.C.	Per order 09/23/2020 #168 Trustee accountant final fees and no additional expenses	3410-000		1,305.00	528,900.85
01/04/21	1005	Michelle H. Chow	Dividend of 100.000000000%.	2100-000		52,880.45	476,020.40
01/04/21	1006	Michelle H. Chow	Dividend of 100.000000000%.	2200-000		395.09	475,625.31
01/04/21	1007	Douglas Lane	Dividend of 100.000000000%, Claim No.2A. Bonus and commission owed. \$12,475.00 priority \$187,505.93 unsecured \$199,980.93 total claim Allowed in Technologies; withdrew claim in Holdings	5300-000		12,475.00	463,150.31
01/04/21	1008	Pontotoc County Treasurer	Dividend of 100.000000000%, Claim No.5. Taxes Marked priority boxes	5800-000		70,169.72	392,980.59

**Form 2**  
**Cash Receipts and Disbursements Record**

**Case Number:** 15-41919 BR  
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**Taxpayer ID#:** \*\*\_\*\*\*5706  
**Period Ending:** 03/11/21

**Trustee:** Michelle H. Chow  
**Bank Name:** Signature Bank  
**Account:** \*\*\*\*\*1569 - Checking Account  
**Blanket Bond:** N/A  
**Separate Bond:** 555,000.00

1 Trans. Date	2 Check or Ref. #	3 Paid To / Received From	4 Description of Transaction	Uniform Tran. Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
01/04/21	1009	ANHUI TECHNOLOGY IMP AND EXP CO. LTD	Dividend of 3.477547979%. PER ORDER 10/15/18 #142 SEE MACH SPEED HOLDINGS See Claim #13 ALLOWED IN TECHNOLOGIES; DISALLOWED IN HOLDINGS GENERAL UNSECURED CLAIM; \$760,155.00	7100-000		26,434.75	366,545.84
01/04/21	1010	CHINA ELECTRONICS SHENZHEN COMPANY	Dividend of 3.477547979%. PER ORDER 10/15/18 #143 see Mach Speed Holdings See claim #14 Allowed in Technologies; disallowed in Holdings General unsecured claim \$380,160.00	7100-000		13,220.25	353,325.59
01/04/21	1011	GUANGZHOU CHANGJIA ELECTONIC CO. LTD.	Dividend of 3.477547979%. PER ORDER 10/15/18 #140 SEE MACH SPEED HOLDINGS, see Claim #11 ALLOWED IN TECHNOLOGIES; DISALLOWED IN HOLDINGS GENERAL UNSECURED CLAIM \$1,535,972.80	7100-000		53,414.19	299,911.40
01/04/21	1012	JIANGXI WEI HENG DIGITAL COMPANY LIMITED	Dividend of 3.477547979%. PER ORDER 10/15/18 #141 SEE MACH SPEED HOLDINGS, see claim #12 ALLOWED IN TECHNOLOGIES; DISALLOWED IN HOLDINGS GENERAL UNSECURED CLAIM \$3,090,832.82	7100-000		107,485.20	192,426.20



**Form 2**  
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**Taxpayer ID#:** \*\*\_\*\*\*5706  
**Period Ending:** 03/11/21

**Trustee:** Michelle H. Chow  
**Bank Name:** Signature Bank  
**Account:** \*\*\*\*\*1569 - Checking Account  
**Blanket Bond:** N/A  
**Separate Bond:** 555,000.00

1 Trans. Date	2 Check or Ref. #	3 Paid To / Received From	4 Description of Transaction	Uniform Tran. Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
01/04/21	1013	NATURAL SOUND ELECTRONICS (SHENZHEN) CO., LTD	Dividend of 3.477547979%. PER ORDER 10/15/18 #139 IN Mach Speed Holdings, see claim #10 Disallowed in Holdings, Allowed in full in Technologies case.	7100-000		101,776.81	90,649.39
01/04/21	1014	Peter Kravitz, as Trustee of the RS Liq. Trust	Dividend of 3.477547979%, Claim No.1. RadioShack claim Agreed order 06/24/19 #19 Unsecured claim allowed of \$100,000	7100-000		3,477.55	87,171.84
01/04/21	1015	Douglas Lane	Dividend of 3.477547979%, Claim No.2B. Bonus/commission owed. \$12,475.00 priority \$187,505.93 unsecured \$199,980.93 total claim Allowed in Technologies; withdrew claim in Holdings	7100-000		6,520.61	80,651.23
01/04/21	1016	Walmart Stores Inc.	Dividend of 3.477547979%, Claim No.3. Claim filed as unsecured Filed by Chuck Hendricks	7100-000		56.63	80,594.60
01/04/21	1017	Landstar Ranger Inc.	Dividend of 3.477547979%, Claim No.6. Filed as unsecured Freight services rendered	7100-000		117.66	80,476.94
01/04/21	1018	Landstar Ranger Inc.	Dividend of 3.477547979%, Claim No.7. Filed as unsecured Services provided - freight	7100-000		65.48	80,411.46

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**Cash Receipts and Disbursements Record**

**Case Number:** 15-41919 BR  
**Case Name:** MACH SPEED TECHNOLOGIES, LLC  
**Taxpayer ID#:** \*\*\_\*\*\*5706  
**Period Ending:** 03/11/21

**Trustee:** Michelle H. Chow  
**Bank Name:** Signature Bank  
**Account:** \*\*\*\*\*1569 - Checking Account  
**Blanket Bond:** N/A  
**Separate Bond:** 555,000.00

1 Trans. Date	2 Check or Ref. #	3 Paid To / Received From	4 Description of Transaction	Uniform Tran. Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
01/04/21	1019	Shenzhen CE & IT Ltd.	Dividend of 3.477547979%, Claim No.10. Allowed in full as unsecured claim See Holdings 11/26/18 #153 claim #9 Disallowed in Holdings, JLAB, and Bear; allowed in Technologies in amount of \$1,297,332.00	7100-000		45,115.34	35,296.12
01/04/21	1020	Shenzhen NST industry and Trade Co., LTD	Dividend of 3.477547979%, Claim No.11. Unsecured claim Goods sold	7100-000		35,296.12	0.00

<b>ACCOUNT TOTALS</b>	<b>551,865.90</b>	<b>551,865.90</b>	<b>\$0.00</b>
Less: Bank Transfers	551,865.90	0.00	
<b>Subtotal</b>	<b>0.00</b>	<b>551,865.90</b>	
Less: Payment to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$0.00</b>	<b>\$551,865.90</b>	

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
Checking # *****1542	24,834.07	120.09	0.00
Checking # *****1569	0.00	551,865.90	0.00
Checking # *****4560	967,775.00	440,623.08	0.00
	<b>\$992,609.07</b>	<b>\$992,609.07</b>	<b>\$0.00</b>